ABV-Indian Institute of Information Technology & Management, Gwalior
Minutes of the 53rd (03/2025) Meeting of the Finance Committee

The 53rd (03/2025) meeting of the Finance Committee of ABV-IIITM, Gwalior was held on 13th November 2025 from 3:30 pm onwards in the MDP Centre of the institute.

The following members were present during the meeting.

1.	Shri Deepak Ghaisas	:	Chairman
2.	Prof. Sri Niwas Singh, Director, ABV-IIITM Gwalior	:	Member
3.	Mr. Narayan Singh Bisht	:	Member (Online)
4.	Prof. A.K. Mittal, Ex-Prof IIT Kanpur	:	Member
5.	Prof. Anurag Shrivastava, ABV-IIITM	:	Member
6.	Mr. Pankaj K. Gupta, Registrar (I/c.), ABV-IIITM Gwalior	:	Special Invitee
7.	Mr. Gopal Singh Jadon, DR (I/c-F&A), ABV-IIITM Gwalior	:	Secretary

Shri Priyank Chaturvedi, Director (IIITs), MoE could not attend the meeting and granted a leave of absence. The comments and suggestions of the Director Mr. Harihara Sundaram S., Under Secretory (IFD), Ministry of Education received by email dated 13.11.2025 were considered during discussions. Mr. Narayan Singh Bisht attended the meeting online on behalf of Mr. Manoj Kumar, Director (IFD), MoE.

Item 53.0	**Opening remarks by the Chairperson, Finance Committee**

Chairman, Finance Committee extended a warm welcome to all the esteemed members present at the 53rd (March 2025) meeting of the Finance Committee of the Institute, and he appreciated the continued support and active participation of the members.

He further expressed his satisfaction with the distinct range of academic, research, infrastructure, and administrative initiatives undertaken by the Institute in recent months. The Chairman noted that these initiatives reflect the Institute's commitment to excellence and continuous improvement, and acknowledged the collective efforts of faculty, staff, and administration in driving these developments forward. He encouraged all members to continue contributing constructively towards the growth and progress of the Institute.

Item 53.1	**Confirmation of the minutes of 52nd (02/2025) meeting of Finance Committee.**

The 52nd (02/2025) Finance Committee Meeting of ABV-IIITM Gwalior was held on 20th May 2025 in the MDP Centre, ABV-IIITM Campus, Gwalior, was presided over Shri Deepak Ghaisas, Chairman, Board of Governors, ABV-IIITM, Gwalior. The minutes were circulated to all the members of the Finance Committee inviting their comments, if any. No comments were received on the minutes.

The minutes of the 52nd (02/2025) Finance Committee meeting were confirmed as circulated.

Item 53.2	To note the Action Taken Report (ATR) on agenda items of 52nd (02/2025) meeting of Finance Committee

Professor Sri Niwas Singh, Director of ABV-IIITM Gwalior, presented a detailed report on the various activities and initiatives currently in progress at the Institute. He highlighted key developments, ongoing projects, and programs that demonstrate the Institute's commitment to academic excellence, improved infrastructure, and enhanced support facilities. Chairman, FC appreciated the Director's outstanding work, dedication, and commitment to development, as well as the effort and skill he invested in achieving these results.

The Finance Committee (FC) reviewed the Action Taken Report (ATR) of the 52nd (02/2025) meeting and expressed its satisfaction with the progress made.

Item 53.3	To note the Income and Expenditure details of the Institute from 1st April to 31st October 2025.

The details of tentative Income and Expenditure of the institute from 1st April to 31st October 2025 were placed in the FC meeting for deliberations and noting.

(₹ in crore)

Name of Grant Head	Expenditure from 1st April to 31 October 2025
OH-31 - GIA General	15.70
OH-35 - GIA for Capital Assets	7.60
OH-36 - GIA Salary	13.76
Total Rs.	**37.06**

The FC noted the same.

Item 53.4	To note the Amounts paid to CPWD from April to September 2025.

The details of payments made to the Central Public Works Department (CPWD) for various projects at the Institute from April to September 2025, were placed in the Finance Committee. This includes payments made directly by the Institute and amounts paid by the Higher Education Financing Agency (HEFA) on behalf of the Institute.

S. No.	Particulars of Party/ Agency	Amount
1.	Total Amount paid by the Institute to CPWD for ongoing works from April to October 2025.	3,85,20,318
2.	Total Amount paid by HEFA to CPWD on behalf of the Institute from April to October 2025.	5,00,00,000
	Total Rs.	**8,85,20,318**

The Finance committee noted the same.

Item 53.5	To note the Revised Estimates FY 2025-26 and Budget Estimates 2026-27 sent to the Ministry.

The Revised Estimates for FY 2025-26 and the Budget Estimates for 2026-27 were submitted to the Ministry of Education, placed in the FC for deliberations and noting.

The Finance Committee noted the same.

Item 53.6	To approve the Annual Account 2024-25 and the draft SAR report from C&AG for FY 2024-25

The draft copy of the Annual Accounts 2024–25 and the draft SAR report placed before the Finance Committee for information and noting. The Audited Annual Accounts 2024-25 along with the final SAR upon receipt from the Comptroller and Auditor General (CAG) will be put up to the FC for its recommendation to BOG for approval.

Item 53.7	To note the minutes of the 56th (04/2025) meeting of BWC held on 17.10.2025 at MDP Centre, ABV-IIITM Gwalior and approve financial requirements.

The 56th (04/2025) meeting of Building Works Committee meeting was held on 17 October 2025 in the MDP Centre, ABV-IIITM Gwalior presided over by Prof. Sri Niwas Singh, Chairperson, BWC ABV-IIITM Gwalior. The minutes of 56th were placed before the FC for deliberation and financial approval.

The FC is noted and approved as per agenda.

Item 53.8	To consider and approve the Estimate for Construction of faculty/officers' Quarters with Stilt Parking (G+3) at ABV-IIITM Campus [BWC Agenda Item 56.4 of 56th (04/2025)].

The Building Works Committee (BWC) proposed the construction of 24 residential quarters for faculty/officers with stilt parking (G+3) at ABV-IIITM campus and to carry out the said construction work using the Institute IRG. The initial estimate amount of **₹21,34.24 Lakhs** including 3% contingencies (calculated as per DSR 2023) was received from CPWD.

The FC is considered and approved the same.

Item 53.9	To Consider and approve the procurement of 200 (5x40) All-in-One PC for PG research Labs in five departments. [BWC Agenda Item 56.5 of 56th (04/2025)].

To meet the practical and academic needs of the Institute and to support of two new programmes (M.Tech. and MS), the Institute proposed to enhance its infrastructure. Accordingly, the BWC formally approved the proposal to set up a PG Research Laboratory (Advanced Scientific Computing) in each department as per their specific requirements (Agenda 56.5 of 56th (04/2025). A total of 200 All-in-One PCs will be required for all the five departments (CSE, EEE, IT, ES and MS). The estimated cost will be around Rs.150 lakhs (excluding GST), for which the Institute capital fund will be utilized.

The FC considered and approved it.

Item 53.10	To Consider and approve the procurement of Classroom Chairs [BWC Agenda Item 56.6 of 56th (04/2025)].

The Building Works Committee proposed the procurement of classroom chairs for the ground floor in LT1 rooms numbers 001, 002 (both rooms have a capacity of 70 each and the chairs will be fixed on the floor) and rooms numbers 005, 006, 007,008 (all four rooms have the capacity of 40 and in these rooms and fixed chairs will not be used).

The approximate cost of molded plywood-based chairs will be around 4000 per unit. The cost of 300 chairs will be around Rs 12 lakhs. These chairs are to be purchased through GeM and the

Institute's capital fund to be utilized.

The FC Considered and approved the same.

Item 53.11	**To Consider and approve the procurement of Classroom Chairs fixed structure [BWC Agenda Item 56.7 of 56th (04/2025)].**

The BWC in their 56th Meeting proposed procurement of first-floor classroom chairs in LT1 rooms numbers 101 and 102 (two rooms having capacities of around 65 each). The chairs and tables will be fixed on the classroom staircase. Tables will be in circular fashion and in continuous matters.

The approximate cost is around Rs 10,000/- per unit of chair and desk space. The total cost of 130 tables and chairs will be around Rs 13 lakhs. These chairs are to be procured through GeM, and the Institute's capital funds will be utilized for purchase.

The FC Considered and approved the same.

Item 53.12	**To consider and approve the revised Estimate for construction of Sewage Treatment Plant (STP) in Pocket-A and Pocket-B of the Campus. [BWC Agenda Item 55.6 of 55th (03/2025)].**

The Building Works Committee (BWC), under Agenda Item 54.6 of its 54th (02/2025) Meeting, proposed the construction of Sewage Treatment Plants (STP) in Pocket-A and Pocket-B. The BWC had earlier approved the CPWD proposal amounting to Rs. 851.216 Lakhs and suggested that CPWD update the cost estimate to include a 1-year Defect Liability Period (DLP) followed by a 4-year Operation and Maintenance (O&M) period.

The proposal, incorporating these provisions, was subsequently considered and approved by the Finance Committee (FC) under Agenda Item 52.10 of its 52nd (02/2025) Meeting, May 2025.

Now, the BWC has submitted the revised estimate received from CPWD amounting to Rs. 10,74.82 Lakhs for the STP work [Agenda 55.6 of 55th (03/2025). This work will be done using the institute's capital funds.

The Finance Committee considered the revised estimates and approved the expenditure from the capital fund of the Institute.

Item 53.13	**To consider and approval to increase the ceiling limit for FDR investments in a bank up to 40% of the total corpus.**

The Institute invests its corpus funds in Fixed Deposit Receipts (FDRs) by soliciting competitive rates through open bids from approved pool of banks from Public Sector, HDFC and ICICI. Currently, the maximum investment limit in SBI is capped at 50%, and 25% of the total investment amount, a point of time, in the approved pool of banks from Public Sector and HDFC, ICICI. As approved by the Finance Committee (FC) in its 42nd Meeting held on 21st September 2022 under Agenda Item No. 42.6.

The FC revised the guidelines to state that no exposure exceeding **30%** of Investable Funds should be taken with a single bank at any given time, selected from the approved pool of public sector banks, HDFC and ICICI. This is to optimize returns.

Item 53.14	Disposal of old, obsolete/non-working/unserviceable items through MSTC (Metal Scrap Trade Corporation Ltd.).

The Institute conducted disposal of obsolete/non-working items through MSTC (Metal Scrap Trade Corporation Ltd.). A list of obsolete, non-serviceable/non-working items was prepared and will be forwarded to the MSTC for initiation of auction. The reserve price of list of obsolete items is **Rs. 7,28,932/-** (for IT equipment, Rs.14862/- and Electrical and Electronics, Rs. 7,14,070/-).

The Finance Committee approved the same.

Item 53.15	Status of Additional wing as an extension of Girls Hostel

In the 51st (01/2025) FC meeting held on 17.01.2025, the proposal for constructing an additional wing as an extension of the Girls Hostel (Phase-I) was approved with Preliminary Estimate amounting to **Rs.13,17,60,200/-**(calculation as per DPR 2023) including 3% contingencies & EPF+ESIC@3.9375%. The FC suggested completing the project within 2 years using IRG due to urgent need for the girls' hostel accommodation. The plan is approved by the BWC, and soil testing is being carried out for structural drawing. The tending process is expected to be completed within November 2025.

The Finance Committee noted and suggested that the Capital Grant ~~could~~ may be utilized, and the Internal Revenue Generation (IRG) funds may be used in case of any shortfall in the Capital Grant in a financial year.

Item 51.16	Any other item with the permission of Chair

Item 51.17	Date of next FC meeting

The next FC meeting will be held in the month of January/February 2026

The meeting ended with thanks to the chair

Secretary FC

Registrar (I/c)

Director

Chairperson BoG