

ABV-IIITM GWALIOR



विश्वजीवनामृतं ज्ञानम्

STATEMENT OF ACCOUNTS 2016 - 2017

ATAL BIHARI VAJPAYEE

INDIAN INSTITUTE OF INFORMATION TECHNOLOGY & MANAGEMENT, GWALIOR (M.P.)

(Deemed University)

National Highway 92, Gwalior - 474015 (India)



ABV - IITM, Gwalior
Annual Account for the F. Y. 2016-17
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**SEPARATE AUDIT REPORT RECEIVED FROM O/O C & AG**

Office of the Director General of Audit (Central Receipt)
New Delhi, Branch Gwalior, IV Floor, Audit Bhavan,
Jhansi Road, Gwalior-474002 (M.P.)

Confidential

No./AMG-II/SAR/ABVIIIITM,Gwalior/2016-17/D-226

Dated : 15.01.2018

To,

The Director,
Atal Bihari Vajpayee Indian Institute of Information
Technology and Management,
Morena Link Road, Gwalior-474010 (M.P.),

Sub: Separate Audit Report on the accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year 2016-17.

Sir,

Please find enclosed herewith Separate Audit Report (SAR) on the accounts of the **Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior** for the year 2016-17. You are requested to kindly ensure that the SAR and the audited accounts are adopted by the Board of Governors before placing the same before the Parliament.

2. The dates of placement of the above Report on the table of both houses of the Parliament may please be intimated and two copies of the printed material may be provided to the undersigned for information. It may please be ensure that the previous SAR is presented either before or along with the current SAR. An undertaking to this effect may please be furnished.

3. Kindly acknowledge receipt.

Encl :- Separate Audit Report
with annexure

Yours faithfully,
Sd/-
Dy. Director (Central)

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior for the year ended 31 March 2017.

We have audited the attached Balance Sheet of Atal Bihari Vajpayee Indian Institute of Information Technology and Management (ABV-IIITM), Gwalior as at 31 March 2017 and the Income & Expenditure Account for the year ended on that date. The audit has been entrusted to the Comptroller & Auditor General of India for the period up to 2021-22 under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The financial statements are the responsibility of the ABV-IIITM's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & regulations (Propriety and Regularity) and efficiency-cum-Performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.
3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
4. Based on our audit, we report that:
 - (i) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - (ii) The Balance Sheet and Income & Expenditure Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order No.29-4/2012-IFD dated 17 April 2015.
 - (iii) In our opinion, proper books of account and other relevant records have been

maintained by the Institute in so far as is appears from our examination of such books.
(iv) We further report that: -

A Balance Sheet

1 Sources of funds

1.1 Corpus Fund/Capital Fund (Schedule-1) - ₹ 265.87 crore

This does not include ₹ 39.63 lakh (prior period income - ₹ 29.84 lakh and current year income - ₹ 9.79 lakh) being receipt of Management Development Programme Centre of the Institute. This resulted in understatement of Corpus Fund by ₹ 39.63 lakh, understatement of current years Income by ₹ 9.79 lakh and understatement of Prior Period Income by ₹ 29.84 lakh. As the amount was included in Schedule-3 and Schedule-8, it further resulted in overstatement of Current Liabilities and overstatement of Loans, Advances & Deposits by ₹ 39.63 lakh.

1.2 Current Liabilities and Provisions (Schedule-3) - ₹ 12.83 crore

- 1.2.1 This does not include ₹ 0.84 crore being unspent balance of grant. This resulted in understatement of Current Liabilities by ₹ 0.84 crore and overstatement of Corpus Fund by the same amount.
- 1.2.2 This does not include ₹ 10.09 lakh being provision required to be made on account of various expenses such as vehicle hire charges (₹ 3.71 lakh), advertisement training expenses (₹ 4.68 lakh) and reimbursement of mobile, internet, Dish TV, charges ₹ 1.70 lakh) pertaining to the current year but paid in April 2017. This resulted in understatement of Current Liabilities by ₹ 10.09 lakh and understatement of Expenditure by the same amount.

2 Application of Funds

2.1 Fixed Assets, Tangible Assets (Schedule-4) - ₹ 136.37 crore

This includes ₹ 9.16 lakh being expenditure on account of repair & maintenance. This resulted in overstatement of Fixed Assets by ₹ 9.16 lakh, understatement of expenditure by ₹ 8.98 lakh (₹ 9.16 lakh minus depreciation of ₹ 0.18 lakh) and understatement of Earmarked Fund (Depreciation Fund) by ₹ 0.18 lakh.

2.2 Investment-Others (Schedule-6) - ₹ 42.76 crore

This includes ₹ 42.76 crore being fixed deposits with bank. This resulted in overstatement of Investment 'Others' and understatement of Current Assets by 42.76 crore.

B. Income and Expenditure Account

1 Income

1.1 Other Income (Schedule-13) ₹52.86 lakh

This does not include ₹ 133.35 lakh (2010-16 ₹ 114.30 lakh; 2016-17 – ₹19.05 lakh) being interest receivable on mobilization advance. This resulted in understatement of current year's Income by ₹19.05 lakh, Prior Period Income by ₹114.30 lakh and Current Assets by ₹133.35 lakh.

C. Significant Accounting Policy (Schedule-23)

1. Significant accounting policy (SAP) no. 4.1 states that fixed assets are valued at cost less accumulated depreciations whereas gross value of fixed assets has been shown in the balance sheet. As such depiction of Fixed Assets in the Balance Sheet is not as per SAP of the Institute which needs correction.
2. As per point no.4.2 of significant policy, depreciation is provided on straight line method whereas it is actually provided on written down value method. As such, charging of depreciation in the accounts is not as per the SAP of the Institute which needs ratification.

D. General

1. Receipt & Payment account was not appended with the financial statement for approval by Board of Governors.
2. Provision for retirement benefits was not made on the basis of actuarial valuation as prescribed in AS-15.
3. The Institute is representing all kinds of civil works in Schedule-4 under civil works (phase-II) and civil construction works, CPWD (phase-III) such as Building, swimming pool etc. instead of indicating separate head of fixed assets as per revised format of accounts issued by MHRD.
4. Earmarked Funds (schedule-2) pertaining to Depreciation Replacement & Development Fund amounting to ₹88.66 crore was represented by ₹64.52 crore on the Assets side resulting in shortfall of application of funds by ₹24.14 crore (₹88.61 crore - ₹64.52 crore).
5. Separate NPS and GPF have not been prepared as per MHRD instructions.

Effect of audit comments

The net effect of the above comments is that the Liabilities, Assets, Income, Prior Period Income and Expenditure were understated by ₹ 10.27 lakh, ₹ 84.56 lakh, ₹ 28.84 Lakh, ₹ 144.14 lakh and ₹ 19.07 lakh respectively.

E. Grant-in-aid

During the year, the Institute received grant-in-aid of ₹ 35.49 crore (Plan - ₹ 25.00 crore and Non Plan - ₹ 10.49 crore). In addition, the Institute earned internal receipts of ₹ 11.17 crore. Thus out of the total available fund of ₹ 46.66 crore, Institute utilized ₹ 45.82 crore leaving an unutilized balance of ₹ 0.84 crore (GIA – Nil, Internal receipts - ₹ 0.84 crore).

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in the Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a) In so far as it relates to the Balance Sheet of the state of affairs of the Atal Bihari Vajpayee Indian Institute of Information Technology and Management, Gwalior as at 31 March 2017; and
- b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Place : New Delhi
Date : 12.01.2018

For and on behalf of the C&AG of India
Sd/-
Director General of Audit
(Central Receipts)

Annexure

1. Adequacy of Internal Audit System:

The internal audit of the Institute was conducted by a Chartered Accountant firm but report was awaited.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- i) As per the Memorandum of Association of the Institute, the Board of Governors (BOG) was required to meet at least four times a year. However, the BOG met only twice during the year.
- ii) The response of the management towards compliance audit objections was not effective as there were 48 paras pending pertaining to the period from 04/1999 to 01/2017.
- iii) The Institute did not have its Internal Audit Manual.
- iv) The Institute did not have its Accounting Manual.
- v) TA, LTC, Medical Claim, Fixed Asset and Stationery registers are not maintained.
- vi) Fixed Assets register has not been prepared in the prescribed form GFR-40.
- vii) Investment of provident fund balances has not been made as per the pattern prescribed by the Ministry of Finance, GoI.

3. System of Physical verification of fixed assets:

Physical verification of Fixed Assets has not been conducted after 2008-09.

4. System of Physical verification of inventories:

Physical verification of inventories has not been conducted after 2008-09.

5. Regularity in payment of statutory dues:

No irregularity in payment of statutory dues was noticed.

Sd/-
Sr. Audit Officer/AMG-II

REPLY ON SEPARATE AUDIT REPORT BY THE INSTITUTE

Confidential

ABV-IIITM/Dir./2017-18/947

Dated: 07. 02. 2018

To,
The Director General of Audit
Office of the Director General of Audit (Central Receipt) New Delhi,
Branch Gwalior, , IV Floor, Audit Bhawan , Jhansi Road, Gwalior-474002 (M.P.)

Subject:- Reply of the Separate Audit Report on the accounts of the Atal Bihari Vajpayee-Indian Institute of Information Technology & Management Gwalior for the year 2016-17.

Reference: - Yours Office letter No./ AMG-II/SAR/ABVIIITMG/2016-17/D-226 dated 15.01.2018.

Sir,

In response to your above cited letter, the Para-wise replies to the Audit observations and confirmation of facts and figures mentioned in the **Separate Audit Report** on the accounts of ABV-IIITM Gwalior for the year 2016-17 are furnished below:-

A. Balance Sheet

1. Sources of Funds

1.1 Corpus Fund/Capital Fund (Schedule-1) ₹ 265.87 crore

This does not include Rs 39.63 lakh (prior period income ₹ 29.84 lakh and current year income Rs.9.79 lakh) being receipts of Management Development Programme Centre of the Institute. This resulted in understatement of Corpus Fund by ₹ 39.63 lakh, understatement of Income by ₹ 9.79 lakh and understatement of Prior Period Income by ₹ 29.84 lakh. As the amount was included in Schedule-3 and Schedule-8, it further resulted in overstatement of Current Liabilities and overstatement of Loans, advances & Deposits by ₹ 39.63 lakh:

Audit objection is accepted. The receipts of ₹ 39.63 lakh of Management Development Program Center of the Institute are accounted for and shown in schedule 3 (a) at S.No. ix. However from the current financial year this will be classified under the head "Other Income" of the Institute.

1.2 Current Liabilities and Provisions (schedule 3) ₹ 12.83 crore

1.2.1 This does not include ₹ 0.84 crore being unspent balance of grant. This resulted in understatement of Current Liabilities by ₹ 0.84 crore and overstatement of Corpus Fund by same amount:

There is no unspent balance of the grant. The Institute fully utilized the Grants. The amount of ₹ 0.84 Crore pertains to the balance of Internal Receipt of the Institute.

1.2.2 This does not include ₹ 10.09 lakh being provision required to be made on account of various expenses such as vehicle hire charges (₹3.71 lakh), advertisement training expenses (₹4.68 lakh) and reimbursement of mobile, internet, Dish TV charges (₹1.70 lakh) pertaining to the current year but paid in April 2017. This resulted in understatement of Current Liabilities by ₹ 10.09 lakh and understatement of Expenditure by the same amount:

The bills of the above various expenses were pertaining to the March 2017 but received in April 2017 and onward and accordingly payments were made in the F.Y. 2017-18. However the objection noted for compliance in future and accordingly provision of such expenses will be ensured.

2. Application of Funds

2.1 Fixed Assets, Tangible Assets (Schedule-4) ₹ 136.37 Crore

This includes ₹ 9.16 lakh being expenditure on account of repair & maintenance. This resulted in overstatement of Fixed Asset by ₹ 9.16 lakh, understatement of Expenditure by ₹ 8.98 lakh (₹ 9.16 lakh minus depreciation of ₹ 0.18 lakh) and understatement of Earmarked Fund (Depreciation Fund) by ₹ 0.18 lakh:

Audit objection accepted and accordingly necessary remedial action will be taken while preparing the annual accounts for the current financial year.

2.2 Investments-Others (Schedule -6) ₹ 42.76 crore:

This includes ₹ 42.76 crore being fixed deposits with bank. This resulted in overstatement of Investment 'Others' and understatement of Current Assets by ₹ 42.76 crore:

The amount of ₹ 42.76 crore is correctly shown in the "Schedule -6 Investment Others". The objection may kindly be dropped.

B Income and Expenditure Account

1. Income

1.1 Other Incomes (Schedule-13) ₹ 52.86 lakh

This does not include ₹ 133.35 lakh (2010-16 - ₹ 114.30 lakh; 2016-17- ₹ 19.05 lakh) being interest receivable on mobilization advance. This resulted in understatement of current year's Income by ₹ 19.05 lakh; Prior Period Income by ₹ 114.30 lakh and Current Assets by ₹ 133.35 lakh:

The mobilization advance of ₹ 1,90,51,077/- still has shown outstanding in the balance sheets of the Institute since the F.Y. 2009-10, against which outstanding amount of ₹ 84,63,628/- being claimed by the EdCIL (A Government of India Enterprise). Their final bill is yet to be finalized and accordingly the net outstanding balance amount and interest thereon will be worked out and depict in the current year account.

C. Significant Accounting Policy (Schedule-23)

- 1. Significant accounting policy (SAP) no. 4 .1 states that fixed assets are valued at cost less accumulated depreciations whereas gross value of fixed assets has been shown in the balance sheet. As such depiction of Fixed Assets in the Balance Sheet is not as per SAP of the Institute which needs correction:**

The Audit objection noted for compliance and accordingly necessary adjustment / correction and depiction as per Significant accounting policy no. 4 .1 will be made in the current financial year of account.

- 2. As per point no. 4.2 of significant accounting policy, depreciation is provided on straight line method whereas it is actually provided on written down value method. As such, charging of depreciation in the accounts is not as per the SAP of the Institute which needs rectification.**

The Audit observation noted for compliance and accordingly depreciation in accordance with straight line method will be recalculated and necessary correction (adjustment) will be made in the current financial year of account.

D. General

- 1. Receipt & Payment account was not appended with the financial statements for approval by Board of Governors:**

Copy of Receipt & Payment account is enclosed herewith.

- 2. Provision for retirement benefits was not made on the basis of actuarial valuation as prescribed in AS-15:**

The Audit observation noted for compliance in future.

- 3. The Institute is representing all kinds of civil works in Schedule-4 under civil works (phase-II) and civil construction works, CPWD (phase -III) such as Building, swimming pool etc. instead of indicating separate head of fixed assets**

as per revised format of accounts issued by MHRD:

The civil works will be reclassified under separate head of fixed assets as per revised format of accounts issued by MHRD and accordingly depict in Schedule-4 in the account of F.Y. 2017-18.

4. **Earmarked Funds (schedule-2) pertaining to Depreciation Replacement & Development Fund amounting to ₹ 88.66 crore was represented by ₹ 64.52 crore on the Assets side resulting in shortfall of application of funds by ₹ 24.14 crore (₹ 88.61 crore - ₹ 64.52 crore):**

The Audit observation noted for compliance and accordingly the short amount pertaining to Depreciation Replacement & Development Fund will be recouped from available Corpus Fund (Investment Others) of the Institute in the account of 2017-18.

5. **Separate NPS and GPF have not been prepared as per MHRD instructions:**

Subscriber wise NPS and GPF accounts have been maintained. However as per MHRD instructions separate NPS and GPF Accounts will be prepared from the current financial year.

Effect of audit comments

The net effect of the above comments is that the Liabilities, Assets, Income, Prior Period Income and Expenditure were understated by ₹ 10.27 lakh, ₹ 84.56 lakh, ₹ 28.84 lakh, ₹ 144.14 lakh and ₹ 19.07 lakh respectively.

The Audit observation noted for compliance in future.

- E. **Grant-in-aid**

During the year, the Institute received grant-in-aid of ₹ 35.49 crore (Plan - ₹ 25.00 crore and Non Plan - ₹ 10.49 crore). In addition, the Institute earned internal receipts of ₹ 11.17 crore. Thus out of the total available fund of ₹ 46.66 crore, institute utilized ₹ 45.82 crore leaving an unutilized balance of ₹ 0.84 crore (GIA- Nil, Internal receipts- ₹ 0.84 crore):

Institute confirm the above figures. The Institute fully utilized the Grants. There is no unspent balance of the grants.

Enclosure: As above

Yours Sincerely

Sd/-

**(Prof. S.G. Deshmukh)
Director, ABVIITM, Gwalior**

Reply of the Annexure of SAR

1. Adequacy of Internal Audit System

The internal audit of the Institute was conducted by a Chartered Accountant firm but report was awaited:

The Annual internal audit report of the Institute has since been received from the Chartered Accountant firm (Internal Auditor of the Institute).

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

i) As per the Memorandum of Association of the Institute, the Board of Governors (BOG) was required to meet at least four times a year. However, the BOG met only twice during the year:

Noted for compliance in future.

ii) The response of the management towards compliance audit objections was not effective as there were 48 paras pending pertaining to the period from 04/1999 to 01/2017:

The replies of the pending audit paras up to the period 11/2015 have been submitted to the Audit.

iii) The Institute did not have its Internal Audit Manual:

The Institute will soon prepare its Internal Audit Manual.

iv) The Institute did not have its Accounting Manual:

The Accounting Manual of the Institute is under preparation. However the Institute is following the “New System of Accounting and Financial Reporting as per the Revised Format of Accounts” circulated by the MHRD vide their letter No. 29-44/2012-II D dated 17th April 2015.

v) TA, LTC, Medical claim, Fixed Asset and Stationary registers are not maintained:

The Institute is compiling its Accounts on Tally ERP-9 software and accordingly the datas of above registers are being maintained.

vi) Fixed Assets register has not been prepared in the prescribed form GFR-40:

Noted for compliance.

vii) Investment of provident fund balances has not been made as per the pattern prescribed by the Ministry of Finance, GoI:

Noted for compliance.

**3. System of Physical verification of Fixed Assets:
Physically verification of Fixed Assets has not been conducted since 2008-09:**

Physically verification of Fixed Assets has since been conducted.

**4. System of Physical verification of Inventories:
Physical verification of inventories has not been conducted since 2008-09:**

The physical verification of inventories has since been done and it is being reconciled.

**5. Regularity in payment of statutory dues:
No irregularity in payment of statutory dues was noticed:**

The above facts are confirmed.

Sd/-
(Prof. S.G. Deshmukh)
Director, ABVIIIITM, Gwalior

Balance Sheet as at 31st March 2017

<u>SOURCES OF FUNDS</u>	Schedule	Current Year	Previous Year
Corpus Fund/Capital Fund	1	2,65,86,57,833.00	2,44,90,68,883.00
Designated/Earmarked/Endowment Funds	2	88,66,11,486.00	80,32,33,279.00
Current Liabilities and Provisions	3	12,83,39,969.00	11,68,36,184.00
<u>TOTAL:</u>		3,67,36,09,288.00	3,36,91,38,346.00
<u>APPLICATION OF FUNDS</u>			
Fixed Assets(Gross Value)	4		
Tangible Assets		1,36,37,29,230.00	1,34,45,03,776.00
Intangible Assets		6,83,76,851.00	5,34,61,319.00
Capital Works In - Progress		92,72,07,778.00	78,04,53,390.00
Investments -From Earmarked/Endowment Funds			
Long Term	-	0.00	0.00
Short Term	5	66,86,72,272.00	60,27,46,384.00
Investments -Others	6	42,76,14,877.00	31,95,24,307.00
Current Assets	7	7,19,06,458.00	16,76,69,610.00
Loans, Advances & Deposits	8	14,61,01,822.00	10,07,79,560.00
<u>TOTAL:</u>		3,67,36,09,288.00	3,36,91,38,346.00
Significant Accounting Policies	23		
Contingent Liabilities and Notes on Accounts	24		

Income & Expenditure Account for the year ended 31st March 2017

Particulars	Schedule	Current Year	Previous Year
<u>INCOME</u>			
Academic Receipts	9	6,88,92,936.37	6,29,14,378.66
Grants/Subsidies	10	14,49,75,000.00	12,99,58,000.00
Income from Investment	11	3,33,91,225.42	3,46,09,174.25
Interest Earned	12	41,43,757.00	43,16,390.00
Other Incomes	13	52,86,006.65	24,89,802.08
Prior Period Income	14	0.00	0.00
Total(A)		25,66,88,925.44	23,42,87,744.99
<u>EXPENDITURE</u>			
Staff Payments & Benefits (Establishment Expenses)	15	7,34,85,397.62	7,03,42,824.00
Academic Expenses	16	5,90,15,299.09	5,83,18,753.75
Administrative and General Expenses	17	5,80,14,912.00	5,06,09,198.00
Transportation Expenses	18	14,04,674.00	14,51,959.00
Repairs & Maintenance	19	2,89,48,036.40	2,43,76,320.00
Finance Costs	20	35,451.78	23,561.57
Depreciation	4	3,45,03,481.66	3,12,96,993.00
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	16,92,723.00	67,33,888.00
Total(B)		25,70,99,975.55	24,31,53,497.32
Balance being excess of Income over Expenditure(A-B):		-4,11,050.11	-88,65,752.33
Transfer to/from Designated Fund		0.00	0.00
Building Fund		0.00	0.00
Others(Specify)		0.00	0.00
Balance Being Surplus/Deficit carried to Capital Fund		-4,11,050.11	-88,65,752.33

Schedules forming part of Balance Sheet as at 31st March 2017
Schedule - 1 : Corpus Fund/ Capital Fund :

Particulars	A	B	Current Year	Previous Year
	Corpus	Capital/General	Total A+B	
Balance at the beginning of the year	2,15,42,30,934.72	29,48,37,948.00	2,44,90,68,882.72	2,35,79,34,635.05
Add: Contribution towards Corpus/ Capital Fund	0.00	0.00	0.00	0.00
Add: Grants from UGC, Government of India (MHRD), and State Government to the extent utilized for Capital Expenditure - Total Plan Grant from MHRD : <u>25,00,00,000.00</u> less : Amount of OH - 31 Tr. To Sch. 10 <u>= 25,00,00,000 - 4,00,00,000</u>	0.00	21,00,00,000.00	21,00,00,000.00	10,00,00,000.00
Add: Assets Purchase out of Earmarked Funds	0.00	0.00	0.00	0.00
Add: Assets Purchase out of Sponsored Projects, Where Ownership vests in the institution	0.00	0.00	0.00	0.00
Add: Assets Donated / Gifts Received	0.00	0.00	0.00	0.00
Add: Other Additions	0.00	0.00	0.00	0.00
Add: Excess of Income over Expenditure transferred from Income & Expenditure Account	0.00	0.00	0.00	0.00
Total :	2,15,42,30,934.72	50,48,37,948.00	2,65,90,68,882.72	2,45,79,34,635.05
(Deduct) Deficit Transferred from the Income & Expenditure Account	-4,11,050.11	0.00	-4,11,050.11	-88,65,752.33
Balance at the year end	2,15,38,19,884.61	50,48,37,948.00	2,65,86,57,832.61	2,44,90,68,882.72

Schedules forming part of Balance Sheet as at 31st March 2017
Schedule - 2: Designated / Earmarked / Endowment Funds:

Particulars	CurrentYear	PreviousYear
A.		
a)Opening Balance Opening Balance of the Earmarked Fund: 59,35,34,121.00 Add:Accumulated Interest on Dep.Fund:22,37,90,459.84	80,32,33,278.84	72,27,49,694.94
b)Addition during the year (Depreciation:Sch.4)	3,45,03,481.00	3,12,96,993.00
c)Income from Investments made of the funds	3,59,07,095.41	3,15,88,504.18
d)Accrued Interest on Investments	1,29,67,631.00	1,75,98,086.72
e)Interest on Saving Bank Accounts	0.00	0.00
f)Other Additions (Specify nature)	0.00	0.00
Total (A)	88,66,11,486.25	80,32,33,278.84
B.		
Utilization/Expenditure towards objectives of funds	0.00	0.00
i) Capital Expenditure	0.00	0.00
ii) Revenue Expenditure	0.00	0.00
Total (B)	0.00	0.00
Closing Balance at the year end(A) - (B)	88,66,11,486.25	80,32,33,278.84

Represented by		
Cash & Bank Balances	15,09,99,880.00	0.00
Investments	47,69,32,728.31	57,56,06,846.64
Interest Accrued but not due	1,73,12,711.00	1,79,27,275.26
Total	64,52,45,319.31	59,35,34,121.90

Particulars	CurrentYear	PreviousYear
A. CURRENT LIABILITIES		
1. Deposit from Staff	0.00	0.00
2. Deposit from Students		
Excess Fee Refundable to Student	2,76,270.00	3,32,670.00
Caution Money for Institute A/c	37,02,148.00	32,30,603.00
Caution Money for Library A/c	14,81,000.00	14,20,000.00
3. Sundry Creditors		
a) For Goods & Services	60,81,050.25	81,84,103.35
b) Others	39,371.00	13,895.00
4. Deposits-Others (Including EMD, Security Deposit)		
Earnest Money Deposit (EMD)	20,59,000.00	17,04,000.00
Deposit from Service Providers	59,000.00	35,000.00
5. Statutory Liabilities (GPF, TDS, WCTAX, CPF, GIS, NPS)		
a) Overdue		
b) Others		
TDS Payable on Contractors	12,098.00	15,493.00
TDS on Honorarium & Consultancy	10,018.00	20,305.00
CPF Payable	19,181.00	18,621.00
New Pension Scheme	3,26,526.00	2,74,714.00
Professional Tax Payable	15,250.00	14,750.00
TDS (IncomeTax) Payable	7,80,614.00	6,58,945.00
GIS Payable	633.00	633.00
General Provident Fund	1,26,000.00	76,000.00
6. Other Current Liabilities		
a) Salaries		
Pay & Allowances	42,07,180.00	36,76,220.00
b) Receipts against Sponsored Projects		
ABV-IITM, SRCCA/c No.946210110000019	0.00	4,647.00
Sponsored Projects, Schedule-3- a(i)	66,30,291.80	39,44,789.00
Sponsored Projects, Schedule-3- a(ii)	2,38,88,228.46	2,39,73,859.00
c) Receipts against Sponsored fellowships & scholarships		
Central Sector Scholarship Payable	44,800.00	26,79,160.00
Scholarship/Fellowship A/c	2,73,288.00	9,75,076.00

Schedules forming part of Balance Sheet as at 31st March 2017
Schedule - 3 : Current Liabilities And Provisions :

Particulars	Current Year	Previous Year
Amount Payable to Asstt. Commissioner Social Welfare	0.00	25,000.00
Amount Payable to Tribal Welfare Deptt.Gwalior	0.00	11,025.00
Scholarship Refundable to MP Govt.	1,05,000.00	0.00
d) Unutilised Grants		
e) Grants in advance		
f) Other Funds (Earmarked)		
Pension Fund	1,23,79,577.00	1,00,00,084.00
Alumni Associate on Membership Fund	31,43,817.91	26,74,585.91
CPF Fund Account	76,66,807.70	62,65,911.70
Student Welfare Fund	34,89,922.00	30,08,036.00
Sitaram Jindal Foundation, New Delhi	4,22,965.00	4,00,000.00
g) Other Liabilities		
Employer's Contribution to NPS Payable A/c	3,26,526.00	2,74,714.00
Hostel Mess Fee Payable A/c	3,62,400.00	21,95,533.00
Amount Payable Against Twaran	0.00	72,000.00
Central Seat Allocation Board, CSAB, 2016	2,00,000.00	0.00
Amount Received in CPF A/c Agnst. NPS	1,74,930.00	0.00
<u>Total (A):</u>	7,83,03,893.12	7,61,80,372.96
B. PROVISIONS		
1.For Taxation	0.00	0.00
2.Gratuity	1,00,00,000.00	1,00,00,000.00
3.Superannuation Pension	0.00	0.00
4.Accumulated Leave Encasement	2,36,49,577.00	1,86,26,606.00
5.Trade Warranties/Claims	0.00	0.00
6.Others(Specify)		
i. Provision for IPG M.Tech Scholarship	13,52,330.00	19,02,571.00
ii. Provision for M.Tech Scholarship	26,92,568.00	28,80,934.00
iii. Provision for Ph.D. Scholarship	14,85,000.00	18,00,000.00
iv. Provision for Audit Fees	76,240.00	1,45,075.00
v. Provision for Payment Agst.Out sourced Services	1,07,80,361.00	53,00,625.00
<u>Total(B):</u>	5,00,36,076.00	4,06,55,811.00
<u>GrossTotal(A)+(B):</u>	12,83,39,969.12	11,68,36,183.96

Schedules Forming Part of Balance Sheet as at 31st March 2017

Schedule - 3 - A(i) : Sponsored Projects :

1. Sr. No.	2. Name of the Project	Opening Balance		5.Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3. Credit	4. Debit				8. Credit	9. Debit
i.	Ab - initio investigation of structural and electronic and Optical properties of B(In) - V Nanowires, PI Dr. Anurag Srivastava funded by DAE, BRNS Mumbai	29,938.00	0.00	1,00,000.00	1,29,938.00	1,14,333.00	15,605.00	0.00
ii.	Exploitation and conservation of forestry resources using mathematical models, PI Ms. Manisha Chaudhary & Dr. Joydeep Dhar funded by MST, DST, New Delhi	0.00	0.00	7,00,000.00	7,00,000.00	7,00,000.00	0.00	0.00
iii.	Technology Incubation & Development of Entrepreneurs (TIDE) in the areas of Electronics and ICT, PI Dr. Anurag Srivastava funded by MCIT, DIT, New Delhi	11,28,344.80	0.00	0.00	11,28,344.80	11,05,524.00	22,820.80	0.00
iv.	Vision Based Expert System Design for Cotton Plucking, PI Dr. Mahua Bhattacharya funded by CSIR, New Delhi	1,43,491.00	0.00	10,83,779.00	12,27,270.00	7,96,386.00	3,21,371.00	0.00
v.	Ab-initio study of Mn-doped II-VI and IIIV-semiconducting Nanowires, PI Dr. Pankaj Srivastava funded by SERB, DST, New Delhi	1,25,021.00	0.00	0.00	1,25,021.00	1,10,981.00	14,040.00	0.00
vi.	Developing a Model for Relationship Management using Holistic Approach : Investigations into Indian Industries funded by ICSSR, New Delhi	4,80,000.00	0.00	0.00	4,80,000.00	0.00	4,80,000.00	0.00
vii.	Ab-initio investigation of structural and electronic properties of Zn(Cd)-VI Nanowires, PI Dr. Anurag Srivastava, Funded by MST, DST, New Delhi	33,807.00	0.00	4,00,000.00	4,33,807.00	4,08,604.00	25,203.00	0.00
viii.	To study the effect of electromagnetic radiation on biological cell / tissues Blood Cell using Non invasive imaging , P I Dr. Mahua Bhattacharya	22,66,889.00	0.00	5,00,000.00	27,66,889.00	7,03,380.00	20,63,509.00	0.00
ix.	Web enabled Electronic Personal Medicine Administrator for Elderly P I Dr K K Pattanaik	5,76,493.00	0.00	0.00	5,76,493.00	1,44,200.00	4,32,293.00	0.00
x.	Vishvkarma Phd Scheme P I Prof G K Sharma	1,62,500.00	0.00	0.00	1,62,500.00	88,100.00	74,400.00	0.00
xi.	Complexity and its control in Nonlinear Dynamical Systems, P I Dr Anuraj Singh	0.00	0.00	6,19,180.00	6,19,180.00	0.00	6,19,180.00	0.00
xii.	MP Council of Science	0.00	0.00	15,000.00	15,000.00	0.00	15,000.00	0.00
xiii.	CCMT2016 of Dr K K Pattanaik	0.00	0.00	26,81,000.00	26,81,000.00	2,78,680.00	24,02,320.00	0.00
xiv.	ICHS of Dr K V Arya	52,500.00	0.00	0.00	52,500.00	0.00	52,500.00	0.00
xv.	IWCCMPI4 of Dr Anurag Srivastava	1,26,550.00	0.00	0.00	1,26,550.00	34,500.00	92,050.00	0.00
	Total:	51,25,533.80	0.00	60,98,959.00	1,12,24,492.80	44,84,688.00	66,30,291.80	0.00

Schedules Forming Part of Balance Sheet as at 31st March 2017
Schedule - 3 - A(ii) : Sponsored Projects :

No.	2. Name of the Project	Opening Balance		5.Receipts/ Recoveries during the year	6. Total	7. Expenditure during the year	Closing Balance	
		3.Credit	4. Debit				8.Credit	9. Debit
i.	Technology Incubation & Development of Entrepreneurs(TIDE),PI Dr.Anurag Srivastava funded by MCIT, DIT, New Delhi	76,05,396.80	0.00	1,85,075.00	77,90,471.80	11,98,155.87	65,92,315.93	0.00
ii.	Multi Mobile Agent System based Train Operati on sunder Moving Block,PI Dr.K K Pattanaik funded by MCIT,DIT, New Delhi	6,03,953.00	0.00	16,364.00	6,20,317.00	7,578.00	6,12,739.00	0.00
iii.	Sociology of Social Network Sites, PI Dr. Pradip Swarankar, Funded by ICSSR, New Delhi	10,237.00	0.00	15,209.00	25,446.00	0.00	25,446.00	0.00
iv.	IT enabled village resource Center(GURVE), PI Dr. Anurag Srivastava funded by State Planning Commission, Bhopal	7,030.00	0.00	286.00	7,316.00	0.00	7,316.00	0.00
v.	NAREGA, PI Dr. Joydeep Dhar funded by MP State Government	34,19,847.00	0.00	1,25,386.00	35,45,233.00	0.00	35,45,233.00	0.00
vi.	Best Practices of Demand Chain Management funded by RGIIMS Shilong through AICTE	9,998.00	0.00	408.00	10,406.00	0.00	10,406.00	0.00
vii.	Development of E- content for academic courses and professional in the areas of the IT enabled Management Project, MHRD	12,275.00	0.00	500.00	12,775.00	0.00	12,775.00	0.00
viii.	Sponsored Research & Consultancy Cell, PI Prof. Anupam Shukla	56,42,057.00	0.00	10,65,395.00	67,07,452.00	17,91,113.75	49,16,338.25	0.00
ix.	MDP Centre	29,83,863.10	0.00	9,79,472.00	39,63,335.10	0.00	39,63,335.10	0.00
x.	Speech Based Access of Agricultural Commodity Prices & Weather Information in 12 Indian Languages Dialects(ASR) Consortium -Phase II, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	8,150.00	0.00	7,62,481.00	7,70,631.00	7,62,344.27	8,286.73	0.00
xi.	Multi Mobile Wireless Sensor Networks in Tracking & Surveillance, PI Prof. Anupam Shukla, funded by DeITY, MCIT, New Delhi	0.84	0.00	8,17,660.00	8,17,660.84	8,16,664.78	996.06	0.00
xii.	Interfacing Ad - hoc Mobile Networks with IP Mobile Systems, PI Prof. S Tapaswi, UGC/UK funded Project	41,235.00	0.00	11,50,624.00	11,91,859.00	11,74,933.54	16,925.46	0.00
xiii.	ISEA Phase II project of, PI Prof. S Tapaswi,	8,20,357.92	0.00	20,145.00	8,40,502.92	6,48,829.44	1,91,673.48	0.00
xiv.	DST - UKEIRI, PI Dr G Prakash UK funded	64,618.00	0.00	3,61,756.00	4,26,374.00	2,78,179.00	1,48,195.00	0.00
xv.	SMDPC2SD Project PI Prof. G K Sharma	16,68,961.00	0.00	62,743.00	17,31,704.00	8,81,655.75	8,50,048.25	0.00
xvi.	Identification of person using Android Operating System, PI Dr. KV Arya funded by DST, New Delhi	9,58,376.95	0.00	29,299.00	9,87,675.95	4,63,514.75	5,24,161.20	0.00
xvii.	Newton Bhabha Phd Placement Programme to Mr Mohammed Faurdeen, Supervised by Prof Shashikala Tapaswi	1,17,502.00	0.00	3,846.00	1,21,348.00	35,500.00	85,848.00	0.00
xviii.	Theoretical Investigations of Hazardous gas Adsorption on antimonene Nanoribbons, PI Dr Pankaj Srivastava funded by (SERB)	0.00	0.00	22,00,000.00	22,00,000.00	0.00	22,00,000.00	0.00
xix.	Start-up Centre New fangled of Prof Rajendra Sahu funded by MHRD	0.00	0.00	3,81,856.00	3,81,856.00	3,81,396.00	460.00	0.00
xx.	Establishing a Business Incubator for Promoting the Deveelopment and Growth of SME sat MALAWI PROJECT OF Prof. R Sahu	0.00	0.00	8,89,007.00	8,89,007.00	7,13,277.00	1,75,730.00	0.00
	Total :	2,39,73,858.61	0.00	90,67,512.00	3,30,41,370.61	91,53,142.15	2,38,88,228.46	0.00

ABV INDIAN INSTITUTE OF INFORMATION TECHNOLOGY & MANAGEMENT, GWALIOR

SCHEDULE-4 FIXEDASSETS	Gross Block					Depreciation			Net Block	
	At Beginning of the Year as at 01.04.2016	Additions During the Year	Deductions During the Year	At the Year End as at 31.03.2017	At Beginning of the Year as at 01.04.2016	During the Year	Total Depreciation At the Year Ends at 31.03.2017	As at 03/2017	As at 03/2016	
A. Fixed Assets (Tangible)										
1. Land(Leasehold60.670 Hect.)	25.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00	25.00	
2. ATM Room	1,31,610.00	0.00	0.00	1,31,610.00	56,972.00	1,493.00	58,465.00	73,145.00	74,638.00	
3. Computer & Up-gradation	8,65,74,694.00	13,17,273.00	0.00	8,79,91,967.00	7,89,85,902.00	17,81,213.00	8,07,67,115.00	71,24,852.00	75,88,792.00	
4. Computer(Networking)	2,12,73,498.00	2,00,613.00	0.00	2,14,74,111.00	1,98,28,292.00	3,29,164.00	2,01,57,456.00	13,16,655.00	14,45,206.00	
5. Furniture & Fixtures	6,83,14,082.00	15,70,287.00	0.00	6,98,84,369.00	3,72,99,309.00	24,43,880.00	3,97,43,189.00	3,01,41,180.00	3,10,14,773.00	
6. Equipments	3,10,35,258.00	4,26,254.00	0.00	3,14,61,512.00	1,41,27,133.00	13,00,079.00	1,54,27,212.00	1,60,34,300.00	1,69,08,125.00	
7. D.GSet	1,56,723.00	0.00	0.00	1,56,723.00	1,08,713.00	2,401.00	1,11,114.00	45,609.00	48,010.00	
8. UPS	71,21,212.00	8,91,746.00	0.00	80,12,958.00	46,14,162.00	6,79,759.00	52,93,921.00	27,19,037.00	25,07,050.00	
9. Library(Books),Journals	4,90,34,949.00	4,43,026.00	0.00	4,94,77,975.00	4,14,28,807.00	8,04,917.00	4,22,33,724.00	72,44,251.00	76,06,142.00	
10.Plant Machinery & Equipments	8,33,369.00	24,78,065.00	0.00	33,11,434.00	81,253.00	1,61,509.00	2,42,762.00	30,68,672.00	7,52,116.00	
11. Student Amenities (inSports)	19,29,163.00	1,21,801.00	0.00	20,50,964.00	7,93,772.00	1,00,575.00	8,94,347.00	11,56,617.00	11,35,391.00	
12. Transport Facility (Vehicles)	40,43,662.00	0.00	0.00	40,43,662.00	19,65,728.00	2,07,813.00	21,73,541.00	18,70,121.00	20,77,934.00	
13. Cycle / Rickshaw	94,297.00	42,600.00	0.00	1,36,897.00	42,005.00	9,489.00	51,494.00	85,403.00	52,292.00	
14. Campus Development (Phase-I)	34,30,06,663.00	0.00	0.00	34,30,06,663.00	11,91,46,740.00	44,77,199.00	12,36,23,939.00	21,93,82,724.00	22,38,59,923.00	
15. Civil Work (Phase-II)	30,18,48,387.00	0.00	0.00	30,18,48,387.00	20,99,76,638.00	18,37,431.00	21,18,14,069.00	9,00,34,318.00	9,18,71,749.00	
16. 33KV Dedicated Feeder A/c	44,67,579.00	0.00	0.00	44,67,579.00	26,78,564.00	89,451.00	27,68,015.00	16,99,564.00	17,89,015.00	
17. Equipments for Dispensary A/c	70,121.00	0.00	0.00	70,121.00	40,863.00	2,341.00	43,204.00	26,917.00	29,258.00	
18. Solar Equipments	22,97,484.00	41,500.00	0.00	23,38,984.00	6,00,663.00	86,916.00	6,87,579.00	16,51,405.00	16,96,821.00	
19. Civil Construction Works, CPWD (Ph - III)										
i. Civil Works	41,18,34,000.00	1,16,92,289.00	0.00	42,35,26,289.00	73,87,190.00	83,27,782.00	1,57,09,972.00	40,78,16,317.00	40,44,46,810.00	
ii. Sub Station Equipments	1,04,37,000.00	0.00	0.00	1,04,37,000.00	2,98,640.00	5,06,918.00	8,05,558.00	96,31,442.00	1,01,38,360.00	
Total "A"	1,34,45,03,776.00	1,92,25,454.00	0.00	1,36,37,29,230.00	53,94,61,346.00	2,31,45,330.00	56,26,06,676.00	80,11,22,554.00	80,50,42,430.00	
B. Intangible Assets :										
20. Software	3,00,36,815.00	16,12,553.00	0.00	3,16,49,368.00	2,65,35,775.00	20,45,437.00	2,85,81,212.00	30,68,156.00	35,01,040.00	
21. OnLine Printed, Journals (Library)	2,34,24,504.00	1,33,02,979.00	0.00	3,67,27,483.00	1,34,45,698.00	93,12,714.00	2,27,58,412.00	1,39,69,071.00	99,78,806.00	
Total "B"	5,34,61,319.00	1,49,15,532.00	0.00	6,83,76,851.00	3,99,81,473.00	1,13,58,151.00	5,13,39,624.00	1,70,37,227.00	1,34,79,846.00	
C. Capital Work - in - Progress :										
1. Civil Construction Work (Phase - III)	74,62,76,860.00	15,71,11,954.00	1,16,92,289.00	89,16,96,525.00	0.00	0.00	0.00	89,16,96,525.00	74,62,76,860.00	
2. Consultancy for Construction	3,38,76,825.00	13,34,723.00	0.00	3,52,11,548.00	0.00	0.00	0.00	3,52,11,548.00	3,38,76,825.00	
3. TA Related to Construction	2,99,705.00	0.00	0.00	2,99,705.00	0.00	0.00	0.00	2,99,705.00	2,99,705.00	
Total "C"	78,04,53,390.00	15,84,46,677.00	1,16,92,289.00	92,72,07,778.00	0.00	0.00	0.00	92,72,07,778.00	78,04,53,390.00	
Total (A+B+C)	2,17,84,18,485.00	19,25,87,663.00	1,16,92,289.00	2,35,93,13,859.00	57,94,42,819.00	3,45,03,481.00	61,39,46,300.00	1,74,53,67,559.00	1,59,89,75,666.00	
Previous Year (2015-16)	1,86,20,23,200.00	73,86,66,285.00	42,22,71,000.00	2,17,84,18,485.00	54,81,45,826.00	3,12,96,993.00	57,94,42,819.00	1,59,89,75,666.00	1,31,38,77,374.00	

Schedules forming part of Balance Sheet as at 31st March 2017
Schedule - 5 : Investments From Earmarked/endowment Funds

Particulars	Current Year	Previous Year
1 In Central Government Securities	0.00	0.00
2 In State Government Securities	0.00	0.00
3 Other approved Securities	0.00	0.00
4 Shares	0.00	0.00
5 Debentures and Bonds	0.00	0.00
6 Term Deposits With Banks	0.00	0.00
A. Depreciation Replacement & Development Fund		
Allahabad Bank, Gwalior	6,39,43,331.00	10,40,10,580.33
Andhra Bank, Gwalior	16,55,57,759.00	13,31,29,871.00
Axis Bank, Gwalior	37,06,590.00	0.00
Bank of India, Gwalior	5,18,93,281.00	3,94,701.00
Canara Bank, Gwalior	0.00	7,97,66,929.00
Central Bank of India, Gwalior	4,62,46,682.00	3,94,81,240.00
Corporation Bank, Gwalior	0.00	27,247.00
IDBI Bank, Naya Bazar, Gwalior	99,00,000.00	0.00
HDFC Bank, Gwalior	0.00	99,00,000.00
ICICI Bank, Gwalior	54,66,131.00	1,53,66,131.00
Punjab & Sind Bank, Gwalior	83,84,498.31	75,89,651.31
State Bank of Bikaner & Jaipur, Gwalior	0.00	9,03,90,441.00
State Bank of Hyderabad, Gwalior	0.00	5,00,00,000.00
Union Bank of India, Gwalior	12,18,34,456.00	4,55,50,055.00
Accrued Interest on FDR (Earmarked)	1,73,12,711.00	1,79,27,275.26
Bank of India Account No. 945210100116425	15,09,99,880.00	0.00
Total(A) :	64,52,45,319.31	59,35,34,121.90
B. FDR Out of GPF, CPF, Others		
Axis Bank, Gwalior	1,22,12,628.00	0.00
Bank of India, Gwalior	70,11,959.00	65,18,863.00
Punjab & Sind Bank, Gwalior	21,53,548.00	19,41,580.00
State Bank of Hyderabad, Gwalior	0.00	6,45,000.00
Union Bank of India, Gwalior	11,06,269.00	0.00
24081-Accrued Interest (GPF/CPF Etc.)	9,42,549.00	1,06,819.00
Total(B) :	2,34,26,953.00	92,12,262.00
7 Others (to be specified)	0.00	0.00
TOTAL(A)+(B) :	66,86,72,272.31	60,27,46,383.90

SCHEDULE - 6: INVESTMENTS OTHERS :

Particulars	Current Year	Previous Year
Term Deposits With Banks		
Allahabad Bank, Gwalior	1,75,31,478.00	6,21,98,892.00
Andhra Bank, Gwalior	5,70,91,278.00	5,33,80,343.00
Axis Bank, Gwalior	18,33,41,679.00	7,17,96,621.00
Bank of India, Gwalior	14,82,18,232.00	4,01,97,748.00
Central Bank of India, Gwalior	2,14,32,210.00	0.00
Canara Bank, Gwalior	0.00	9,19,50,703.00
TOTAL :	42,76,14,877.00	31,95,24,307.00

Schedules forming part of Balance Sheet as at 31st March 2017

Schedule - 7 : Current Assets :

Particulars	Current Year	Previous Year
1. Stock	0.00	0.00
2. Sundry Debtors		
a) Debts Outstanding for a period exceeding six months		
Fee Receivable from Students	4,07,700.00	8,81,500.00
b) Others		
Fee Receivable from Students	0.00	3,53,000.00
Stipend Receivable from Students	37,200.00	49,187.00
3. Cash and Bank Balances		
a) Cash in Hand	36,105.00	17,417.00
b) Bank Balances: With scheduled Banks		
-In Current Accounts		
BoI, All Project A/c No.946221110000001	66,30,291.80	49,14,270.80
-In Term deposit Accounts	0.00	0.00
-In Savings Accounts		
i) Bank Balances :		
1) Bank of India - 16425 (Plan) Balance : 15,40,40,327.76 less: Amount of Earmarked Fund Tr. To Sch.05 : 15,09,99,880.00 Balance : 30,40,447.76	30,40,447.76	2,00,86,860.19
2) Bank of India - 00969 (Non - Plan)	26,28,105.53	2,62,73,693.09
3) Bank of India - 20794	25,85,266.53	46,15,557.68
4) BOI Caution Money Deposit A/c 004561	6,29,626.91	4,38,634.83
5) Project Administration Account No.008329	39,14,874.00	30,12,251.00
6) Bank of India, ABV - IIITM, FDP A/c 009380	6,17,028.81	6,19,904.28
7) Bank of India A/c No.945210110007841	2,36,268.00	2,27,025.00
8) Bank of India Fee A/c No.945210110010234	1,343.00	2,190.00
9) Axis Bank Account No.916010006292031	31,659.00	9,86,05,267.00
10) IDBISBA/c No.545104000080291	7,305.00	0.00
11) UB ISB Account No.326801010033764	10,638.00	0.00
12) BoI, Misc Recpts A/c No.946210110002013	2,37,429.00	0.00
12) BOI Fee A/c No.946210110002012	3,99,28,039.27	0.00
ii) Bank Balances against GPF, CPF, Other Funds :		
1) ABV - IIITM Pension Fund 945210100125293	40,74,935.19	20,42,188.19
2) ABV - IIITM CPF Trust A/c 945210100125454	50,77,153.70	43,48,194.70
3) Alumni Fee Bank Account No.00125037	5,37,708.91	2,65,676.91
4) Student Welfare Fund Bank Account No.004560	12,37,333.00	9,16,792.00
b) With non - Scheduled Banks:	0.00	0.00
4. Post Office - Savings Accounts	0.00	0.00
TOTAL(A)	7,19,06,458.41	16,76,69,609.67

Schedules forming part of Balance Sheet as at 31st March 2017

Schedule - 8 : Loans, Advances & Deposits:

Particulars	CurrentYear	PreviousYear
1. Advances to Employees : (Non Interest bearing)		
a)Salary	0.00	0.00
b)Festival	0.00	0.00
c)MedicalAdvance	0.00	0.00
d)Others(to be specified)	0.00	0.00
Staff Advances	34,28,242.00	26,10,242.09
2. Long Term Advances to Employees (Interest bearing)		
a)Vehicle Loan	0.00	0.00
b)Home Loan	0.00	0.00
c)Others (to be specified)	0.00	0.00
3. Advances and other amounts recoverable in cash or in kind or value to be received		
a)On Capital Accounts		
Bharat Sanchar Nigam Limited, Gwalior (NKN)	14,89,050.00	19,85,400.00
EdCil(India)Limited, Mobilisation Advance (Phase - II)	1,90,51,077.00	1,90,51,077.00
EdCIL(India) Limited, Noida	77,21,091.00	77,21,091.00
CPWD,(Amt of DD Nagar)	0.00	20,502.00
CPWD,Gwalior (Phase-III)	4,49,98,762.00	1,58,10,716.00
Advance Against Capital Assets	81,88,950.28	72,51,654.24
b)To Suppliers		
TATA Teleservices Limited, Gwalior	0.00	1,390.00
Advance to Sage Publications India P. Ltd.,Ndl	1,00,000.00	0.00
Advance to BSNL,Gwalior for Networking Equipments	16,21,553.00	0.00
Advance to ITDC	63,929.00	0.00
c) Others		
Student Advances	2,38,057.00	2,78,557.00
M.P. Housing Board Gwalior	99,860.00	99,860.00
Recovery from Staff & Other Parties	4,01,809.00	4,12,639.00
Amount Receivable From Hotel Usha Kiran	0.00	18,270.00
Tower Rent Receivable A/c	25,200.00	25,200.00
Advance Orange Research Labs	0.00	45,000.00
Advance to Infotsav - 2015 A/c	0.00	84,462.00
Advance to M/s Avantika Gas Ltd., Gwalior	52,500.00	75,000.00
Amount Receivable From Ganpati Furniture, Delhi	0.00	50,000.00
Amount Receivable From All Project A/c	24,16,702.00	0.00
Amount Receivable From Hostel Mess Agst. PNG Supply	65,320.00	0.00
Rent Receivable (Cafeteria) A/c	45,000.00	0.00
4. Prepaid Expenses		
a)Insurance	2,05,017.00	1,98,790.00
b)Other Expenses		

Schedules forming part of Balance Sheet as at 31st March 2017

Particulars	Current Year	Previous Year
Prepaid Exp.	2,12,771.00	3,21,457.00
5. Deposits		
a) Telephone		
BSNL for LandLine/Mobile	1,59,198.00	1,57,935.00
Bharti Telnet	9,000.00	9,000.00
b) Lease Rent	0.00	0.00
c) Electricity		
M.P. State Electricity Board	39,12,826.00	28,45,826.00
M.P. State Electricity Board (Meter)	69,000.00	69,000.00
Security Deposit with MPMKVV Co.Lt.	7,92,500.00	7,92,500.00
d) Others (to be specified)		
M.P. Housing Board	3,200.00	3,200.00
EMD to Ministry of External Affairs, New Delhi	6,00,000.00	6,00,000.00
Security Deposit with Avantika Gas Ltd., Gwalior	6,22,350.00	2,86,200.00
Security Deposit with IIITD & M, Kanchipuram	25,000.00	0.00
6. Income Accrued		
a) On Investment from Earmarked/Endowment Funds	0.00	0.00
b) On Investments - Others		
Interest Accrued on FDRs:	2,17,85,887.00	1,51,04,366.58
Interest Accrued on FFD BankA/c	50,963.00	5,55,866.00
c) On Loans & Advances	0.00	0.00
d) Others (includes income due unrealized)	0.00	0.00
7. Other-Current assets receivable from UGC/MHRD/Sponsored Projects		
a) Debit Balances in Sponsored Projects		
Amount Receivable from MDP/EDP Account	0.00	48,009.00
Assets (Sponsored Projects) Sch. 3- a(ii)	2,38,88,228.46	2,28,30,514.20
b) Debit Balances in Sponsored Fellowships & Scholarships	0.00	0.00
c) Grant Receivable	0.00	0.00
d) Other receivables from UGC	0.00	0.00
8. Claims Receivable		
Tax Deducted at Source	37,58,779.00	14,15,836.00
TOTAL(A):	14,61,01,821.74	10,07,79,560.11

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule-9: Academic Receipts:

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1.Tuition Fee	5,09,10,350.37	4,60,04,987.66
a)Tuition Fee From IPG Students A/c	3,72,81,050.37	3,48,81,687.66
b)Tuition Fee From MBA Students A/c	53,40,000.00	29,45,000.00
c)Tuition Fee From M- Tech Students A/c	66,76,000.00	69,74,000.00
d)Tuition Fee From Ph.D.Students A/c	14,86,300.00	11,42,300.00
e)Late Fees Recovered	1,27,000.00	62,000.00
2.Admission Fee	0.00	0.00
3.Enrolment Fee	0.00	0.00
4.Library Admission Fee	0.00	0.00
5.Laboratory Fee	0.00	0.00
6.Art & Craft Fee	0.00	0.00
7.Registration Fee	0.00	0.00
8.Syllabus Fee	0.00	0.00
9.Processing Fee against Fee refund	0.00	9,000.00
10.Fees Forfeited	0.00	6,37,700.00
Total (A)	5,09,10,350.37	4,66,51,687.66
Examinations		
1.Admissiontest Fee	0.00	0.00
2.Annual Examination Fee	0.00	0.00
3.Mark Sheet, Certificate Fee		
a. Degree Issue Charges	1,52,000.00	2,45,000.00
b.Transcripts Issue Charges	39,750.00	29,300.00
c. Bonafide Certificate Charges Received	8,200.00	12,600.00
d. Character Certificate Issue Charges	13,800.00	16,300.00
e. Provisional Degree Issue Charges	1,26,500.00	1,46,450.00
4.Entrance Examination Fee	0.00	0.00
Total (B)	3,40,250.00	4,49,650.00
Other Fees		
1.Identity Card Fee	600.00	1,950.00
2.Fine/Miscellaneous Fee	0.00	0.00
3.Medical Fee	0.00	0.00
4.Transportation Fees	0.00	0.00

Schedules forming part of Balance Sheet as at 31st March 2017

Particulars	Current Year		Previous Year	
5.Verification of Academic Records of Alumni		2,01,000.00		2,07,000.00
6.Reminor/Remaj or Fine Charges		3,42,000.00		2,02,100.00
7.Hostel Fee		1,65,17,336.00		1,44,99,333.00
a)Hostel Fee From IPG Students A/c	1,17,00,000.00		1,04,69,500.00	
b)Hostel Fee From MBA Students A/c	10,21,667.00		5,31,000.00	
c)Hostel Fee From M- Tech Students A/c	30,40,002.00		30,51,000.00	
d)Hostel Fee From Ph.D. Students A/c	7,55,667.00		4,47,833.00	
Total (C)		1,70,60,936.00		1,49,10,383.00
Sale of Publications				
1.Sale of Admission Forms		3,49,400.00		5,38,158.00
2.Sale of Syllabus and Question Paper etc		0.00		0.00
3.Sale of Prospectus including admission forms		0.00		0.00
Total (D)		3,49,400.00		5,38,158.00
Other Academic Receipts				
1.Registration Fee for workshop, programmes		2,32,000.00		3,64,500.00
2.Registration fee (Academic Staff College)		0.00		0.00
Total (E)		2,32,000.00		3,64,500.00
Grand Total (A+B+C+D+E)		6,88,92,936.37		6,29,14,378.66

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 10 : Grants / Subsidies (irrevocable Grants Received)

Particulars	Govt. of India, MHRD		Total Plan	(Non Plan) MHRD OH-31 & OH-36	Current Year Total	Previous Year Total
	(Plan) OH-31	Specific Schemes				
Balance B/F	0.00	0.00	0.00	0.00	0.00	0.00
Add: Receipts during the year	0.00	0.00	0.00	10,49,75,000.00	10,49,75,000.00	12,99,58,000.00
Add: Transfer from SCh.1(Object Head 31,Grant-in-Aid-General(Plan):	4,00,00,000.00	0.00	4,00,00,000.00		4,00,00,000.00	0.00
Total			4,00,00,000.00	10,49,75,000.00	14,49,75,000.00	12,99,58,000.00
Less : Refund to UGC			0.00	0.00	0.00	0.00
Balance			4,00,00,000.00	10,49,75,000.00	14,49,75,000.00	12,99,58,000.00
Less : Utilized for Capital Expenditure (A)			0.00	0.00	0.00	0.00
Balance			4,00,00,000.00	10,49,75,000.00	14,49,75,000.00	12,99,58,000.00
Less: Utilized for Revenue Expenditure (B)			4,00,00,000.00	10,49,75,000.00	14,49,75,000.00	12,99,58,000.00
BalanceC/F (C)			0.00	0.00	0.00	0.00

**SCHEDULES FOR MING PART OF INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

Schedule - 11 : Income From Investments

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. Interest				
a. On Govt. Securities	0.00	0.00	0.00	0.00
b. Other Bonds/Debentures	0.00	0.00	0.00	0.00
2. Interest on Term Deposits (FDR's with Banks)	3,59,07,095.41	3,15,88,504.18	3,33,91,225.42	3,46,09,174.25
3. Income accrued but not due on Term Deposits/Interest bearing advances to employees	1,29,67,631.00	1,75,98,086.72	0.00	0.00
4. Interest on Saving Bank Accounts	0.00	0.00	0.00	0.00
5. Others (Specify)	0.00	0.00	0.00	0.00
TOTAL:	4,88,74,726.41	4,91,86,590.90	3,33,91,225.42	3,46,09,174.25
TRANSFERRED TO EARMARKED/ ENDOWMENT FUNDS:	4,88,74,726.41	4,91,86,590.90		

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 12 : Interest earned:

Particulars		Current Year	Previous Year
1) On Saving Accounts with scheduled banks		7,90,074.00	6,02,104.00
a) Bank of India SB A/c No.945210100116425	2,57,799.00		
b) Bank of India SB A/c No.945210110000969	2,39,728.00		
c) Axis Bank Account No.916010006292031	12,792.00		
d) Bank of India SB A/c No.945210100120794	65,904.00		
e) Bank of India SB A/c No.945210110004561	17,268.00		
f) Bank of India SB A/c No.945210110009380	43,996.00		
g) Bank of India SB A/c No.945210110008329	1,132.00		
h) Bank of India SB A/c No.945210110007841	9,243.00		
i) Bank of India SB A/c No.945210110010234	72.00		
j) Bank of India SB A/c No.945210110002012	1,34,432.00		
k) Bank of India SB A/c No.945210110002013	397.00		
k) IDBI Bank SB A/c No. 545104000080291	7,311.00		
2) Interest on FFD (Flexi Fixed Deposits) Accounts		31,25,990.00	34,72,880.00
2. On Loans / Deposits			
a. Employees / Staff		-	9,966.00
b. Others			
Interest Received from MPSEB		2,27,693.00	2,31,440.00
3. On Debtors and Other Receivables		0.00	0.00
Total		41,43,757.00	43,16,390.00

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 13 : Other Income :

Particulars	Current Year	Previous Year
A. Income from Land & Buildings		
1.Hostel Room Rent	8,46,108.00	5,94,190.00
2.License Fee	4,13,198.00	3,59,365.00
3.Hire Charges of Auditorium/Assets	0.00	85,500.00
4.Electricity Charges recovered	8,29,068.00	5,70,651.00
5.Water Charges recovered	97,327.00	65,500.00
6.Rent (Tower, ATM, Bank,Cafeteria etc.)	5,00,668.00	1,10,400.00
Total	26,86,369.00	17,85,606.00
B. Sale of Institute Publications	0.00	0.00
Total	0.00	0.00
C.Income from holding events		
1.Gross Receipts From Annual function/sports carnival	0.00	0.00
Less:DirectExpenditure in curred on the annual function /sport carnival	0.00	0.00
2.Gross receipts from fetes	0.00	0.00
Less:Direct Expenditure in curred on fetes	0.00	0.00
3.Gross receipts from educational tour	0.00	0.00
Less : Direct Expenditure incurred on the tours	0.00	0.00
4.Others	0.00	0.00
Total	0.00	0.00
D. Others		
1.Income from consultancy	0.00	0.00
2.RTIFees	2,966.00	3,910.00
3.Income fromRoyalty	0.00	0.00
4.Sale of Application form (recruitment)	0.00	0.00
5.Misc. Receipts		
a.Sale of Tender Form	73,000.00	5,500.00
b.Vendor Registrati on Fees	1,500.00	18,000.00
c.Sale of News Paper/Scrap	0.00	32,315.00
d.Other Income	12,58,931.65	75,270.08
6.Profit on Sale/Disposal of Assets	0.00	0.00
a. Owned assets	0.00	0.00
b. Assets received free of cost	0.00	0.00
7.Grants/Donation from institutions, welfare Bodies and International organizations	0.00	0.00
8.Others(specify)		
a. Vehicle Charges	11,200.00	16,800.00
b. Institute Overhead Charges	10,96,169.00	3,69,768.00
c. Summer Internship A/c	72,000.00	31,700.00
d. Photo copy Charges	0.00	8,507.00
e. Library Fine	83,871.00	1,42,426.00
Total(D)	25,99,637.65	7,04,196.08
GrandTotal(A+B+C+D)	52,86,006.65	24,89,802.08

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 14 : Prior Period Income

Particulars	Current Year	Previous Year
FEES FROM STUDENTS		
1. Academic Receipts	0.00	0.00
2. Income from Investments	0.00	0.00
3. Interest earned	0.00	0.00
4. Other Income	0.00	0.00
Total	0.00	0.00

Schedule - 15: Staff Payments & Benefits (establishment Expenses):

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Salaries & Wages	0.00	5,89,08,808.00	5,89,08,808.00	0.00	5,47,63,620.00	5,47,63,620.00
b) Allowances & Bonus A/c	0.00	1,19,416.00	1,19,416.00	0.00	1,03,620.00	1,03,620.00
c) Contribution to Funds (NPS/CPF)	0.00	36,55,781.00	36,55,781.00	0.00	32,69,247.00	32,69,247.00
d) Staff Welfare Expenses	0.00	59,821.62	59,821.62	0.00	31,790.00	31,790.00
e) Retirement & Terminal Benefit	0.00	52,62,398.00	52,62,398.00	0.00	68,62,322.00	68,62,322.00
f) Leave Travel Concession	0.00	7,82,267.00	7,82,267.00	0.00	6,32,383.00	6,32,383.00
g) Medical Facilities	0.00	18,80,497.00	18,80,497.00	0.00	11,52,439.00	11,52,439.00
h) Children Education Allowance A/c	0.00	6,09,021.00	6,09,021.00	0.00	6,97,952.00	6,97,952.00
i) Other`s						
Perksto Faculty/Contingency Grant	0.00	3,63,604.00	3,63,604.00	0.00	10,86,262.00	10,86,262.00
PDA, International Travel/Visit A/c	0.00	6,70,119.00	6,70,119.00	0.00	6,15,366.00	6,15,366.00
Family Pension	0.00	9,74,585.00	9,74,585.00	0.00	8,68,194.00	8,68,194.00
Pension Contribution	0.00	1,99,080.00	1,99,080.00	0.00	2,59,629.00	2,59,629.00
Total	0.00	7,34,85,397.62	7,34,85,397.62	0.00	7,03,42,824.00	7,03,42,824.00

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule 16 : Academic Expenses :

Particulars	Current Year			Previous Year		
	Plan	NonPlan	Total	Plan	NonPlan	Total
a)Laboratory Expenses	0.00	17,440.00	17,440.00	0.00	0.00	0.00
b)Field Work/Participationin Conferences	0.00	0.00	0.00	0.00	0.00	0.00
c)Expenses on Seminars/ Workshop	0.00	11,34,069.09	11,34,069.09	0.00	11,44,570.00	11,44,570.00
d)Paymentto Visiting/Adjunct Faculty						
Guest Faculty TA/DA	0.00	3,83,599.00	3,83,599.00	0.00	3,99,045.00	3,99,045.00
Remuneration to Guest Faculty	0.00	11,37,002.00	11,37,002.00	0.00	15,96,750.00	15,96,750.00
Remuneration to Adjunct Faculty	0.00	12,97,500.00	12,97,500.00	0.00	0.00	0.00
e)Examination Exp. A/c	0.00	3,39,413.00	3,39,413.00	0.00	5,71,256.75	5,71,256.75
f)Student Welfare Expenses A/c	0.00	8,73,297.00	8,73,297.00	0.00	4,55,140.00	4,55,140.00
g)Admission Expenses	0.00	16,83,833.00	16,83,833.00	0.00	19,35,163.00	19,35,163.00
h)Convocation Expenses	0.00	7,65,202.00	7,65,202.00	0.00	0.00	0.00
i)Publication	0.00	3,16,190.00	3,16,190.00	0.00	22,800.00	22,800.00
j)Stipend/Scholarship Paid		0.00			0.00	
i) Stipend / Scholarship to IPG - M.Tech	0.00	97,24,577.00	97,24,577.00	0.00	98,34,778.00	98,34,778.00
ii) Stipend / Scholarship to M.Tech	0.00	2,19,07,573.00	2,19,07,573.00	0.00	2,47,54,800.00	2,47,54,800.00
iii) Stipend/Scholarship to Ph.D.	0.00	1,34,13,161.00	1,34,13,161.00	0.00	1,05,09,692.00	1,05,09,692.00
k)Subscription Expenses(Membership Fee)	0.00	4,16,994.00	4,16,994.00	0.00	3,88,371.00	3,88,371.00
l)Other`s		0.00			0.00	
Contingency Grantto Ph.D. Scholars	0.00	4,20,026.00	4,20,026.00	0.00	4,87,432.00	4,87,432.00
Hindi Pakhwara	0.00	2,21,540.00	2,21,540.00	0.00	4,10,534.00	4,10,534.00
Internet Charges	0.00	18,07,938.00	18,07,938.00	0.00	16,82,624.00	16,82,624.00
Scholarship to Meritorious Students	0.00	5,24,000.00	5,24,000.00	0.00	18,17,168.00	18,17,168.00
Student Insurance Expenses	0.00	2,99,494.00	2,99,494.00	0.00	2,65,147.00	2,65,147.00
Placement Exp.	0.00	5,36,204.00	5,36,204.00	0.00	4,34,113.00	4,34,113.00
Research & Development (Papers)	0.00	21,750.00	21,750.00	0.00	1,19,064.00	1,19,064.00
IndustryInstitute Interface	0.00	2,78,601.00	2,78,601.00	0.00	3,33,367.00	3,33,367.00
Annual Function/Sports Events etc.	0.00	14,95,896.00	14,95,896.00	0.00	11,34,029.00	11,34,029.00
Patent Expenses Account	0.00	0.00	0.00	0.00	17,910.00	17,910.00
Tender Fee Expenses	0.00	0.00	0.00	0.00	5,000.00	5,000.00
Total	0.00	5,90,15,299.09	5,90,15,299.09	0.00	5,83,18,753.75	5,83,18,753.75

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 17: Administrative & General Expenses :

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
A.Infrastructure						
a)Electricity& Power	0.00	2,43,72,679.00	2,43,72,679.00	0.00	2,22,80,013.00	2,22,80,013.00
b)Water Charges	0.00	0.00	0.00	0.00	0.00	0.00
c)Insurance	0.00	1,17,693.00	1,17,693.00	0.00	1,16,492.00	1,16,492.00
d)Rent, Rates & Taxes	0.00	37,33,880.00	37,33,880.00	0.00	37,33,880.00	37,33,880.00
B.Communication						
e)Postageand Stationery	0.00	87,594.00	87,594.00	0.00	86,230.00	86,230.00
f)Telephone, Fax & Internet Charges	0.00	11,63,346.00	11,63,346.00	0.00	9,95,140.00	9,95,140.00
C.Others						
g)Printing & Stationery	0.00	8,00,400.00	8,00,400.00	0.00	11,20,204.00	11,20,204.00
h)Travelling & Conveyance Expenses	0.00	5,26,618.00	5,26,618.00	0.00	2,71,055.00	2,71,055.00
i)Hospitality	0.00	7,68,579.00	7,68,579.00	0.00	4,85,501.00	4,85,501.00
j)Auditor`s Remuneration	0.00	2,59,525.00	2,59,525.00	0.00	1,45,075.00	1,45,075.00
k)Professional Charges	0.00	8,43,686.00	8,43,686.00	0.00	8,85,579.00	8,85,579.00
l)Advertisement & Publicity	0.00	8,05,991.00	8,05,991.00	0.00	6,70,832.00	6,70,832.00
m)Magazines & Journals	0.00	1,42,221.00	1,42,221.00	0.00	1,00,000.00	1,00,000.00
n)Others (specify)						
Consumables	0.00	14,03,639.00	14,03,639.00	0.00	8,04,219.00	8,04,219.00
Contractual Services	0.00	20,794.00	20,794.00	0.00	64,740.00	64,740.00
Dispensary & Medical Facilities	0.00	3,19,127.00	3,19,127.00	0.00	3,01,295.00	3,01,295.00
Horticulture Expenses	0.00	36,19,488.00	36,19,488.00	0.00	30,22,482.00	30,22,482.00
Statutory Meeting Expenses	0.00	9,95,032.00	9,95,032.00	0.00	10,12,035.00	10,12,035.00
Miscellaneous ExpensesA/c	0.00	37,202.00	37,202.00	0.00	34,356.00	34,356.00
National Festivals	0.00	1,41,038.00	1,41,038.00	0.00	1,81,505.00	1,81,505.00
Stipend to Apprentice Trainees	0.00	73,674.00	73,674.00	0.00	17,557.00	17,557.00
Training Programs	0.00	1,09,842.00	1,09,842.00	0.00	1,59,429.00	1,59,429.00
Recruitment / Promotion Expenses	0.00	7,21,815.00	7,21,815.00	0.00	4,96,334.00	4,96,334.00
Security & Safety Expenses	0.00	1,66,14,363.00	1,66,14,363.00	0.00	1,35,51,980.00	1,35,51,980.00
Visitors Travelling Expenses	0.00	3,36,686.00	3,36,686.00	0.00	73,265.00	73,265.00
Total	0.00	5,80,14,912.00	5,80,14,912.00	0.00	5,06,09,198.00	5,06,09,198.00

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 18: transportation Expenses:

Particulars	Current Year			Previous Year		
	Plan	NonPlan	Total	Plan	NonPlan	Total
1. Vehicles						
a) Running Expenses	0.00	2,05,352.00	2,05,352.00	0.00	1,92,321.00	1,92,321.00
b) Repair & Maintenance	0.00	2,72,087.00	2,72,087.00	0.00	2,62,849.00	2,62,849.00
c) Insurance Expenses	0.00	36,345.00	36,345.00	0.00	35,464.00	35,464.00
2. Vehicle taken on rent/lease						
a) Rent/lease expenses	0.00	6,13,013.00	6,13,013.00	0.00	8,68,671.00	8,68,671.00
3. Vehicle (Taxi) Hiring expenses	0.00	2,77,877.00	2,77,877.00	0.00	92,654.00	92,654.00
Total	0.00	14,04,674.00	14,04,674.00	0.00	14,51,959.00	14,51,959.00

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 19 : Repairs & Maintenance:

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Building						
1. Building Maintenance A/c	0.00	54,789.00	54,789.00	0.00	2,17,766.00	2,17,766.00
2. Repairs & Maintenance A/c (Civil)	0.00	30,76,269.00	30,76,269.00	0.00	6,92,628.00	6,92,628.00
b) Furniture & Fixtures						
1. Repairs & Maintenance A/c (Electricals)	0.00	10,78,089.40	10,78,089.40	0.00	19,81,382.00	19,81,382.00
c) Plant & Machinery						
1. AMC A/c for AC Plant	0.00	12,42,150.00	12,42,150.00	0.00	12,36,250.00	12,36,250.00
2. Repairs & Maint. (Plant & Machinery)	0.00	9,04,824.00	9,04,824.00	0.00	14,56,459.00	14,56,459.00
3. Repairs & Maintenance A/c for D.G. Set	0.00	3,54,364.00	3,54,364.00	0.00	1,99,096.00	1,99,096.00
4. Repairs & Maintenance (Equipments)	0.00	1,08,230.00	1,08,230.00	0.00	9,18,453.00	9,18,453.00
d) Office Equipment						
1. AMC for Photocopier/CCTV	0.00	47,413.00	47,413.00	0.00	10,750.00	10,750.00
2. AMC for RO	0.00	1,99,845.00	1,99,845.00	0.00	3,51,833.00	3,51,833.00
e) Computers						
1. AMC for Networking A/c	0.00	0.00	0.00	0.00	1,99,199.00	1,99,199.00
2. Computer Repairs & Maintenance A/c	0.00	4,94,336.00	4,94,336.00	0.00	2,07,632.00	2,07,632.00
3. AMC for Computers A/c	0.00	2,77,058.00	2,77,058.00	0.00	2,52,019.00	2,52,019.00
f) Cleaning Material & Services						
1. Housekeeping Expenses	0.00	69,30,423.00	69,30,423.00	0.00	59,92,862.00	59,92,862.00
2. Maintenance / Manpower Expenses	0.00	1,39,41,650.00	1,39,41,650.00	0.00	1,04,24,942.00	1,04,24,942.00
g) Gardening	0.00	1,28,685.00	1,28,685.00	0.00	1,37,594.00	1,37,594.00
h) Estate Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
i) Others						
1. Website Maintenance Expenses	0.00	1,09,911.00	1,09,911.00	0.00	97,455.00	97,455.00
Total	0.00	2,89,48,036.40	2,89,48,036.40	0.00	2,43,76,320.00	2,43,76,320.00

SCHEDULES FOR MING PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Schedule - 20 : Finance Cost

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Bank Charges (Bank Commission & Charges)	0.00	35,451.78	35,451.78	0.00	23,561.57	23,561.57
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
<u>Total</u>	0.00	35,451.78	35,451.78	0.00	23,561.57	23,561.57

Schedule - 21: Other Expenses

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Provision for Bad & Doubtful Debts /Advances	0.00	0.00	0.00	0.00	0.00	0.00
b) Irrecoverable Balances Written off	0.00	0.00	0.00	0.00	0.00	0.00
c) Grant/Subsidies to Other Institutions	0.00	0.00	0.00	0.00	0.00	0.00
d) Others	0.00	0.00	0.00	0.00	0.00	0.00
<u>Total</u>	0.00	0.00	0.00	0.00	0.00	0.00

Schedule - 22: Prior Period Expenses

Particulars	Current Year			Previous Year		
	Plan	Non Plan	Total	Plan	Non Plan	Total
a) Establishment expenses	0.00	0.00	0.00	0.00	0.00	0.00
b) Academic expenses	0.00	0.00	0.00	0.00	15,73,036.00	15,73,036.00
c) Administrative expenses	0.00	9,10,017.00	9,10,017.00	0.00	49,75,506.00	49,75,506.00
d) Transportation expenses	0.00	0.00	0.00	0.00	0.00	0.00
e) Repairs & Maintenance	0.00	7,82,706.00	7,82,706.00	0.00	1,85,346.00	1,85,346.00
f) Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<u>Total</u>	0.00	16,92,723.00	16,92,723.00	0.00	67,33,888.00	67,33,888.00

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2017

Schedule 23- Significant Accounting Policies :

1. Basis of Preparation of Accounts :

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP), applicable Accounting Standards issued by The Institute of Chartered Accountants of India and under the historical cost convention on accrual basis.

2. Use of Estimates :

The preparation of Financial statement of the Institute is on conformity with Indian Generally Accepted Accounting principles require management to make estimates that affect the reported amount of assets and liabilities at the date of the Financial Statement and the reported amounts revenue and expenses, during the reporting period, although these estimates are based on management's best knowledge of current events and actions, actual results may ultimately differ from these estimates, which are recognized in the period in which the results are known/materialized.

3. Revenue Recognition:

- 3.1 Fees from students are accounted on Accrual Basis.
- 3.2 Interests on saving accounts, other interest are accounted on cash basis.
- 3.3 Interests on FDR's and FFD bank account are accounted on accrual basis.
- 3.4 Miscellaneous Incomes are accounted on Cash basis other than Tower Rent / ATM Room Rent, which are accounted on accrual basis.

4. Fixed Assets :

- 4.1 Fixed Assets are stated at cost of acquisition inclusive of inward freight, taxes, duties, and incidental and direct expenses related to acquisition, installation and commissioning.
- 4.2 Fixed assets are valued at cost less accumulated depreciation. Depreciation is provided on Straight line method at the rates prescribed by GoI, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.
- 4.3 Depreciation is provided for the whole year on additions during the year prescribed by GoI, MHRD's letter no.29-4/2012-IFD dated 17th April 2015.
- 4.4 Where an asset is fully depreciated, it will be carried at a residual value of Rs.1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for the asset head.

5. Intangible Assets :

- 5.1 Patents and copyrights, E Journals and Computer Software are grouped under Intangible Assets.
- 5.2 Electronic journals (E-Journals) are separated from Library Books in view of the limited benefit that could be derived from the on-line access provided. E-Journals are not in a tangible form, but temporarily capitalized and in view of the magnitude of expenditure and the benefit derived in terms of perpetual knowledge acquired by the Academic and Research Staff; Depreciation is provided in respect of E-Journals at a higher rate of 40% as against depreciation of 10% provided in respect of Library Books.
- 5.3 Expenditure on acquisition of software has been separated from computers and peripherals,

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2017

as apart from being intangible assets, the rate of obsolescence in respect of these is very high. Depreciation is provided in respect of software at a higher rate of 40% as against depreciation of 20% provided in respect of Computers & Peripherals.

6. Capital Works in Progress:

- 6.1 Deposit Work/cost plus contracts are accounted for as capital Works in Progress on the basis of statements of account received from the executing agency from time to time till the completion of the work. Running account bills of the contractors are also similarly accounted as capital works in progress till completion.
- 6.2 Other Fixed assets acquired & pending installation/commissioning are shown as Capital Work-in- Progress.
- 6.3 On completion of construction of works or on commissioning of other assets, completion values are transferred to the respective Asset heads from capital work-in-progress.

7. Government Grants :

- 7.1 Central Government Grant received under Object Head 31, Grant-in-Aid – General (Plan & Non Plan) and Object Head 36, Grant-in-Aid – Salaries (Non Plan) treated as revenue income and are accounted on accrual basis.
- 7.2 Central Government Grant received under Object Head 35 (Grant-in-Aid – General (Plan) – Creation of Capital Assets treated as Capital Receipts and credited in capital fund account and are accounted on accrual basis.

8. Investments :

Investment made by the Institute as per Instruments recommended U/S 11(5) of the Income Tax Act 1961.

9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments :

To the extent not immediately required for expenditure, the amount available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks.

Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institute.

10. Inventories :

Expenditure on purchase of consumable, glassware, publications, stationary and other stores are accounted for as revenue expenditure.

11. Taxation:

The Institute exists solely for educational purpose and not for purpose of profit and is wholly and substantially financed by the Government of India, hence the Institute is exempted from the Income Tax u/s 10(23C) (iii a b).

SCHEDULES FORMING PART OF THE ACCOUNTING FOR THE PERIOD ENDED 31st March 2017

Schedule 24- Contingent Liabilities And Notes On Accounts:

A. Contingent Liabilities:

1. Contingent Liabilities :

1.1 As on 31.03.2017 Court Cases filed against the Institute, by former / present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The suit filed by employees were establishment – related viz., promotions, increments, pay scales, termination etc. The quantum of the claims is not ascertainable. The claim in the suits and arbitration cases by contractors amounted to Rs Nil Lakhs (Previous Year Rs Nil Lakhs)

1.2 Disputed demands in respect of Sales Tax Rs Nil Lakhs (Previous Year Rs Nil Lakhs)

B. Notes on Accounts :

1. Capital Commitments :

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to ₹ 1,622.00 lakh as on 31.03.2017 (Previous Year ₹ 2,619.41 lakh)

2. Current Assets, Loans, Advances and Deposits :

The current assets, Loans, Advances and Deposits have a value of realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

3. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are disclosed in Schedule No.5, 6 and 7.

4. Figures in the Final Accounts have been rounded off to the nearest rupee.

5. As per information & explanations given by the Principal Investigators of respective projects only closing entries of Various Projects passed in the books of accounts of ABV IITM, Gwalior.

6. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2017 and the Income & Expenditure Account for the year ended on that date.

7. Corresponding figures for the previous year have been regrouped /rearranged, wherever necessary.

8. The previous Year's (2015-16) audit observations have been duly complied with while preparing the Balance Sheet & Annual Accounts of 2016-17.

9. The Balance Sheet and Annual Accounts of the Institute have been prepared on Common Format as prescribed vide Ministry of HRD's Letter no.29-4/2012-IFD dated 17th April 2015.

10. Employee Benefits :

10.1 Provident Fund :

Deductions made towards Provident Fund are deposited as below.

10.1.1 Employee`s contribution to General Provident Fund deducted during the year for the amount of ₹ 9,10,000.00 has been deposited in the Bank of India Saving Account no. 945210100125293 / transferred to respective parent departments of the employees.

10.1.2 Employee's contribution to Contributory Provident Fund deducted during the year for the amount of ₹ 2,27,826.00 and similar amount of the Employer's contribution has also been deposited in the Bank of India Saving account no 945210100125454.

10.2 New Pension scheme

Employee's contribution to New Pension Scheme ₹ 34,27,955.00 & Employer`s Contribution to New Pension Scheme ₹ 34,27,955.00 deducted during the year has been deposited in respective NPS accounts of each employee through NSDL-Central Record keeping Agency to Pension Fund Regulatory Development Authority (PFRDA).

10.3 Gratuity :

Nil Provision on account of gratuity has been made during the Current Financial Year 2016-17.

10.4 Leave Encasement :

The Institute has made the provision for ₹ 50,22,971.00 against leave encashment of employees during the Financial Year 2016-17.

Receipt & Payment Account for the Year ended 31st March 2017

Receipts	Current Year	Payments	Current Year
I. Opening Balance		I. Expenses	
a) Cash Balance	17,417.00	a) Establishment Expenses	6,74,18,118.62
b) Bank Balance	16,63,68,505.67	b) Academic Expenses	5,99,47,406.09
		c) Administrative Expenses	5,81,80,717.00
		d) Transportation Expenses	14,04,674.00
		e) Repairs & Maintenance	2,52,92,353.40
		f) Prior period expenses	16,92,723.00
		g) Finance Cost	35,451.78
II. Grant Received		II. Payments against Earmarked/Endowment Funds	0.00
a) From Government of India			
i. MHRD Plan	21,00,00,000.00		
ii. MHRD Plan General	4,00,00,000.00		
iii. MHRD Non Plan	10,49,75,000.00		
b) From State Government	0.00		
c) From Other Sources	0.00		
III. Academic Receipts	8,78,81,637.02	III. Payment against Sponsored Projects/ Schemes	50,44,270.80
IV. Receipts against Earmarked/Endowment Funds	28,74,811.00	IV. Payment against Sponsored Fellowships/ Scholarships	6,138.00
V. Receipt against Sponsored Projects	8,64,029.00	V. Investments and Deposits made	
		a) Out of Earmarked / Endowments funds	19,31,87,655.00
		b) Out of own funds (Investments - Others)	14,98,54,598.00
VI. Receipt against Sponsored Fellowships/Scholarships	14,74,300.00	VI. Term Deposits with Scheduled Banks	
		a) FDR- GPF, CPF	1,29,18,897.00
VII. Income on Investments from		VII. Expenditure on Fixed Assets and Capital Works-in- Progress	
a) Earmarked / Endowments Funds	1,39,49,831.39	a) Fixed Assets/Capital Works-in- Progress	22,91,46,123.96

Receipt & Payment Account for the Year ended 31st March 2017

Receipts	Current Year	Payments	Current Year
VIII. Interest Received on		VII. Other Payments including statutory payments	
a) Bank Deposits	31,51,321.00	a) Duties & Taxes, Tax Payable	96,05,607.00
b) Loans & Advances	0.00		
c) Saving Bank Accounts	44,20,967.00		
IX. Investment Encased	0.00	IX. Refunds of Grants	0.00
X. Term Deposits with Scheduled Banks encased		X. Deposits and Advances	7,77,500.00
a) FDR - Earmarked Funds	32,73,25,493.61		
b) FDR - General / Others	6,43,09,540.00		
c) FDR-GPF, CPF	7,01,827.00		
XI. Other in come (including Prior Period Income)	20,99,811.00	XI. Other Payments	
		Sundry Creditors (Others)	3,63,27,007.03
XII. Deposits and Advances		XII. Closing balances	
a) Loans & Advances	50,000.00	a) Cash Balance	36,105.00
		b) Bank Balance	21,57,95,041.61
XIII Miscellaneous Receipts including Statutory Receipts			
a) Against Fixed Assets	2,02,22,990.00		
b) Against Expenses	44,79,431.00		
c) Against TDS A/c	76,402.00		
d) Against Staff A/c	26,38,467.60		
XIV. Any Other Receipts			
Earnest Money Deposit (EMD)	71,90,000.00		
Salary-New Pension Scheme	6,39,606.00		
JoSSA Counselling 2016 Account	2,00,000.00		
Training for CRPF Officials	7,00,000.00		
Security Deposit Received From Customers	59,000.00		
<u>Total</u>	1,06,66,70,387.29	<u>Total</u>	1,06,66,70,387.29